



PUNJAB TIANJIN UNIVERSITY OF TECHNOLOGY, LAHORE

Near Green Town Police Station, Township, Lahore

+92 42 99332570

OPEN AUCTION NOTICE

1. Trees in the premises of Punjab Tianjin University of Technology, Lahore are required to be auctioned at Punjab Tianjin University of Technology Raiwind Road Campus, Lahore dated May 08, 2025 at 3:30 P.M.
2. These will be disposed off as per the University rules and on **“AS IS AND WHERE IS”** basis.
3. Auctionable trees can be inspected only during working hours **from 1100 Hours to 1600 Hours** from Monday to Friday.
4. These trees have a “Reserve Price”. The decision of Committee to accept or reject the offer on the basis of Reserve Price will be final.
5. Successful bidder (highest bidder) will have to pay 25% amount of total value at the fall of hammer and remaining 75% amount within 03 working days from the date of acceptance letter. If successful bidder fails to submit remaining 75% within 03 working days, the submitted amount will be forfeited.
6. The bidder will have to pay an amount of Rs. 20,000/- security amount (refundable) as a token money in form of CDR in favor of Punjab Tianjin University of Technology for participation in auction. Security amount deposited by the successful bidder will retain in the University Accounts Office till the completion of the job.
7. The individual having CDR and other requisite documents as mentioned in the auction document will participate in open auction, no other person will be allowed to enter into the venue as companion.
8. The highest bidder will be responsible to take away the auctioned trees within 15 days during office hour of working days after making the payment otherwise the University will have the right to confiscate the security amount.
9. Successful bidder (highest bidder) will also have to pay all the taxes applicable as per Government rules over and above the Bid Auction Price within 03 working days.
10. The payment can be made in University Account.
11. Bidder should not have been black listed and debarred by any government or civil department or semi government organizations. An affidavit in this regard will be submitted by the bidder.
12. The bidder shall be liable to be blacklisted by PTUT if he fails to conform to the rules and regulations of the instant Auction and his name will be forwarded to all concerned for publication in routine order for wide circulation.
13. Other conditions, if any will be conveyed/ announced at the time of auction.
14. Auction will be held in the conference room of Punjab Tianjin University of Technology Lahore.

Convener Auction Committee
Punjab Tianjin University of Technology Lahore.
Block 1 Sector C 2 Township, Lahore

042-99322570