Punjab Tianjin University of Technology, Lahore (PTUT)



DOCUMENTS

for

Trees Sale/Auction at PTUT-Raiwind Campus

Auction Notice No._PTUT/PC/13/2024-25

Punjab Tianjin University of Technology, Lahore Near Green Town Police Station, Township Lahore.

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I. <u>Invitation to Bidders</u>

Auction Notice No. PTUT/PC/13/2024-25

Auction Notice

Trees Sale/Auction at PTUT RAIWIND CAMPUS LAHORE

DETAILED TERMS & CONDITIONS

- 1. Trees in the premises of Punjab Tianjin University of Technology, Lahore are required to be auctioned at Punjab Tianjin University of Technology Raiwind Road Campus, Lahore dated May 08, 2025 at 3:30 P.M.
- 2. These will be disposed off as per the University rules and on "AS IS AND WHERE IS" basis.
- Auctionable trees can be inspected only during working hours from 1100 Hours to 1600 Hours from Monday to Friday.
- 4. These trees have a "Reserve Price". The decision of Committee to accept or reject the offer on the basis of Reserve Price will be final.
- 5. Successful bidder (highest bidder) will have to pay 25% amount of total value at the fall of hammer and remaining 75% amount within 03 working days from the date of acceptance letter. If successful bidder fails to submit remaining 75% within 03 working days, the submitted amount will be forfeited.
- 6. The bidder will have to pay an amount of Rs. 20,000/- security amount (refundable) as a token money in form of CDR in favor of Punjab Tianjin University of Technology for participation in auction. Security amount deposited by the successful bidder will retain in the University Accounts Office till the completion of the job.
- 7. The individual having CDR and other requisite documents as mentioned in the auction document will participate in open auction, no other person will be allowed to enter into the venue as companion.
- 8. The highest bidder will be responsible to take away the auctioned trees within 15 days during office hour of working days after making the payment otherwise the University will have the right to confiscate the security amount.
- 9. Successful bidder (highest bidder) will also have to pay all the taxes applicable as per Government rules over and above the Bid Auction Price within 03 working days.
- 10. The payment can be made in University Account.
- 11. Bidder should not have been black listed and debarred by any government or civil department or semi government organizations. An affidavit in this regard will be submitted by the bidder.
- 12. The bidder shall be liable to be blacklisted by PTUT if he fails to conforms to the rules and regulations of the instant Auction and his name will be forwarded to all concerned for publication in routine order for wide circulation.
- 13. Other conditions, if any will be conveyed/ announced at the time of auction.
- 14. Auction will be held in the conference room of Punjab Tianjin University of Technology Lahore.

Convener Auction Committee
Punjab Tianjin University of Technology Lahore.
Block 1 Sector C 2 Township, Lahore

042-99322570

II. Introduction

- The Ordinance (XVI of 2017) for establishment of the PTUT, Lahore was promulgated by the Governor of the Punjab on November 17, 2017.
- The Act of PTUT, Lahore was passed from the Punjab Assembly in March, 2018 (Act XI of 2018).
- Strengthening of Punjab Tianjin University of Technology is being carried out through approved PC-I at Raiwind Road Campus.
- Auction of Trees is to be carried where buildings are to be constructed under the approved PC-I.

III. Scope of Auction

The auction of trees at PTUT-Raiwind Road Campus Lahore should be in accordance with the auction terms and conditions.

IV. <u>Important Note</u>

All participants complying with criteria given in the auction documents are eligible for this bid. Prospective bidders must ensure submission of all the required documents indicated in this auction documents. Bids received without required documents mentioned in the auction document will be rejected.

V. <u>Auction Terms and Conditions</u>

- i. All the interested persons/parties may participate in the auction.
- ii. Auction will be held in the conference room of Punjab Tianjin University of Technology Lahore on given date and time.
- iii. Each bidder will have to register himself by depositing security money (Refundable) in the form of CDR amounting Rs. Rs. 20,000/-
- iv. The trees will be sold as and where they are, bidder may visit University before the auction to evaluate the tree after auction PTUT will not be responsible of any claim.
- v. Successful Bidder will pay the 25% amount of the total amount (non-refundable) before the fall of hammer on day of auction.
- vi. Company will not bear any freight charges or other expenses like vehicle fuels, maintenance or toll taxes etc.

- vii. Auction document is immediately available at PTUT official website.
- viii. PTUT reserves the rights to accept or reject all the auction offers prior to acceptance.
- ix. Details of trees to be auctioned is as below;

Sr.	Kind of Tree	No. of Tree	Sh :Unit
1.	Shisham	44	627.97
2.	Kiker	08	128.53
3.	Others	128	897.66
Total		180	1654.16

VI. Required Documents

Required Documents to be submitted.

Following documents are required to be submitted at the time of Auction/purchase:

- I. Valid National Identity Card (Copy of CNIC).
- II. NTN Certificate (If participating as a firm/party)
- III. CDR Amounting to Rs. 20,000/-
- IV. Affidavit of Non-Blacklisting

All above mentioned documents are mandatory to participate in auction process, non-provision of above documents will restrict from participation in Auction process.

<u>UNDERTAKING OF NON-BLACKLISTING</u> Bona-fide Statement by the Bidder

I hereby declare that the information and particulars furnished above by my office are true. I further declare that if any of the above particulars or information is found by the company to be inaccurate or false in any respect whatsoever, my Tender before or after the acceptance may be canceled and the whole process may be considered void ab-initio.

Company has not have been black listed and debarred by any government or civil department or semi government organizations.

Authorized Signature.